



June 19, 2019

**Listing Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 532633**

**Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra-Kurla Complex,
C-1, G-Block, Bandra (East),
Mumbai-400 051
Symbol: ALLSEC**

Ref.: Open offer ("Offer") for acquisition of up to 3,961,965 fully paid-up equity shares of Rs. 10/- each ("Equity Shares") from shareholders of Allsec Technologies Limited ("Target") by Conneqt Business Solutions Limited ("Acquirer") along with Qness Corp Limited ("PAC") pursuant to and in compliance with Regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations")

Sub.: Recommendations of the Committee of Independent Directors

Dear Sir / Madam,

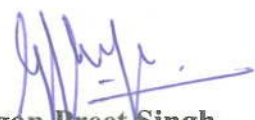
The Committee of Independent Directors of the Company in its meeting held on June 18, 2019 gave its written reasoned recommendations on the open offer to the shareholders of the Target Company. The said recommendations have been published in today's edition (June 19, 2019) of Financial Express (English - All Editions) + Jansatta (Hindi - All Editions) + Makkal Kural (Tamil - Chennai) + Mumbai Lakshadeep (Marathi - Mumbai).

A copy of the recommendations is enclosed for your consideration. Soft copy of the recommendations is being mailed to the specified email Ids.

Kindly take the above on record.

Thanking you,

Yours truly,
For Allsec Technologies Limited


Gagan Preet Singh
DGM-Legal & Company Secretary



ALLSEC TECHNOLOGIES LTD.

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Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com